

UNITED STATES DISTRICT COURT • DISTRICT OF NEVADA

BROWN v. KINROSS GOLD U.S.A., INC.

CV-S-02-0605-PMP-(RJJ)

This Document Relates To: All Actions

SUMMARY NOTICE OF CLASS ACTION CERTIFICATION, PROPOSED CLASS ACTION SETTLEMENT, MOTION FOR ATTORNEYS' FEES AND NONTAXABLE COSTS, AND HEARING THEREON

TO: ALL PERSONS WHO: (1) TENDERED SHARES OF THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF KINAM GOLD INC. (FORMERLY THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF AMAX GOLD INC.) ("PREFERRED") TO KINROSS GOLD CORPORATION OR KINROSS GOLD U.S.A., INC., PURSUANT TO THE FEBRUARY 20, 2002, OFFER TO PURCHASE ALL PUBLICLY HELD SHARES OF THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF KINAM GOLD INC. AT \$16.00 PER SHARE (AS AMENDED MARCH 21, 2002) ("TENDER OFFER") MADE BY KINROSS GOLD CORPORATION AND KINROSS GOLD U.S.A., INC. ("TENDEROR SUBCLASS"); (2) CONTINUE TO HOLD SHARES OF THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF KINAM GOLD INC. (FORMERLY THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF AMAX GOLD INC.) AS OF THE DATE OF THE ENTRY OF THE ORDER AND FINAL JUDGMENT DISMISSING WITH PREJUDICE THE ACTION ("HOLDER SUBCLASS"); OR (3) DID NOT TENDER SHARES OF THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF KINAM GOLD INC. (FORMERLY THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF AMAX GOLD INC.) TO KINROSS GOLD CORPORATION OR KINROSS GOLD U.S.A., INC., PURSUANT TO THE FEBRUARY 20, 2002, OFFER TO PURCHASE ALL PUBLICLY HELD SHARES OF THE \$3.75 SERIES B CONVERTIBLE PREFERRED STOCK OF KINAM GOLD INC. AT \$16.00 PER SHARE (AS AMENDED MARCH 21, 2002) MADE BY KINROSS GOLD CORPORATION AND KINROSS GOLD U.S.A., INC., BUT HAVE SINCE SOLD SUCH SHARES DIRECTLY TO KINROSS GOLD CORPORATION, KINAM GOLD INC. OR KINROSS GOLD U.S.A., INC. ("LATE-TENDEROR SUBCLASS").

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the United States District Court for the District of Nevada, that a hearing will be held on January 29, 2009, at 11:00 a.m., before the Honorable Philip M. Pro at the United States Courthouse, 333 Las Vegas Boulevard, Courtroom 7C, Las Vegas, Nevada 89101, for the purpose of determining whether: (1) the proposed settlement of the claims in the above-referenced litigation (the "Action") for the principal amount of \$29,250,000, plus accrued interest and certain returned dividends, should be approved by the Court as fair, reasonable and adequate; (2) a Judgment as provided in the Stipulation and Agreement of Settlement should be entered herein; (3) a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Action with prejudice; (4) the Plan of Allocation is fair, reasonable and adequate and therefore should be approved; (5) the application of Plaintiffs' Lead Counsel for the payment of attorneys' fees and reimbursement of expenses should be approved; and (6) the reimbursement of the Lead Plaintiffs' expenses incurred in connection with the Action should be approved and the amount of any service awards they should receive.

If you currently own the Preferred, tendered the Preferred in response to the Tender Offer, or sold the Preferred to Kinross Gold Corporation, Kinross Gold U.S.A., Inc., or Kinam Gold Inc., after the Tender Offer, your rights may be affected by the settlement of this Action. **As part of the Settlement and pursuant to the Charter authorizing redemption and cancellation of the Preferred, all outstanding, publicly held shares of the Preferred will be redeemed and cancelled. If you sell or otherwise transfer ownership of any of your shares before the Court finally approves the settlement, you will no longer be a member of the Holder Subclass as to any such shares, will be excluded from participating in the settlement, and will not receive any money from it.** If you have not received a detailed Notice of Class Action Certification, Proposed Class Action Settlement, Motion for Attorneys' Fees and Nontaxable Costs, and Hearing Thereon ("Notice") and/or a copy of the Proof of Claim and Release, you may obtain copies by writing to *Kinross Gold U.S.A., Inc.*, Claims Administrator, c/o Heffler, Radetich & Saitta LLP, 1515 Market St., Ste. 1700, Philadelphia, PA 19102, by calling 1-800-528-7199, or on the Internet at www.hrsclaimsadministration.com, www.bergermontague.com, www.kkbrf.com, www.goldensexant.com, or www.kinross.com. If you are a Settlement Class Member, in order to share in the distribution of the Net Class Settlement Fund, you must submit a Proof of Claim and Release postmarked no later than March 31, 2009, establishing you are entitled to recovery.

If you desire to be excluded from the Settlement Class, you must submit a Request for Exclusion to be received by January 15, 2009, in the manner and form explained in the detailed Notice referred to above. All Members of the Settlement Class who have not timely and validly requested exclusion from the Settlement Class will be bound by any Judgment entered in the Action pursuant to the Stipulation of Settlement.

Any objection to the settlement must be received no later than January 15, 2009, by:

UNITED STATES DISTRICT COURT DISTRICT OF NEVADA Clerk's Office Lloyd D. George Courthouse 333 Las Vegas Boulevard Las Vegas, NV 89101	<i>Co-Lead Counsel for Lead Plaintiffs and the Class:</i> Merrill G. Davidoff, Esquire Michael Dell'Angelo, Esquire Berger & Montague, P.C. 1622 Locust Street Philadelphia, PA 19103 (215-875-3000)	<i>Counsel for the Defendants:</i> Robert S. Clark, Esquire Parr Brown Loveless & Gee, P.C. 185 South State Street Suite 800 Salt Lake City, UT 84111
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PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE. If you have any questions about the settlement, you may contact the Claims Administrator or Co-Lead Counsel for Plaintiffs and the Class at the address provided in this Summary Notice.

Dated: November 15, 2008

THE HONORABLE PHILIP M. PRO
UNITED STATES DISTRICT JUDGE
DISTRICT OF NEVADA